

RECORDATION NO. 1613-A

SEP 0 9 '08

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September 9, 2008

ELIAS C ALVORD (1942)

ELLSWORTH C ALVORD (1964)

Anne K. Quinlan, Esquire Acting Secretary Surface Transportation Board 395 E Street, S.W. Washington, D.C. 20423-0001

Dear Ms. Quinlan:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Notice of Return of Leased Equipment, dated as of June 27, 1999, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Equipment Lease Agreement previously filed with the Commission under Recordation Number 16113.

The name and address of the party to the enclosed document are:

Lessee: Grand Trunk Western Railroad Incorporated

(successor-in-interest to Grand Trunk

Western Railroad Company)

935 de la Gauchetiere Street West

Montreal, Quebec Canada H3B 2M9

[Lessor: Citicorp Leasing, Inc.

388 Greenwich Street, 20th Floor

New York, NY 10013]

A description of the railroad equipment covered by the enclosed document is:

100 gondola cars: GTW 147700 - GTW 147799.

A short summary of the document to appear in the index is:

Notice of Return of Leased Equipment.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

RECORDATION NO. 16 [13 - A

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(Recordation Number: 16113)

SURFACE TRANSPORTATION BOARD

NOTICE OF RETURN OF LEASED EQUIPMENT dated as of June 27, 1999.

WHEREAS, Citicorp Leasing, Inc. as Lessor and Grand Trunk Western Railroad Company (predecessor-in-interest to Grand Trunk Western Railroad Incorporated) as Lessee entered into an Equipment Lease Agreement dated December 28, 1988, as amended by Amendment No. 1 thereto, (the "Lease") covering the one-hundred (100) 52'6" steel gondola cars marked GTW 147700 to GTW 147799 inclusive (the "Equipment");

AND WHEREAS, evidence of the Lease was duly recorded or deposited with (i) the Interstate Commerce Commission pursuant to 49 U.S.C. Section 11303 on December 28, 1988 at 4:35 P.M. under recordation number 16113 and (ii) the Registrar General of Canada pursuant to Section 86 of the Railway Act of Canada (R.S.C. 1970) on January 11, 1989 at 12:20 P.M.

TAKE NOTICE THAT, on or about the date hereof, the Lease was terminated, the Equipment was returned to Lessor and the Equipment no longer bears the railroad reporting marks and numbers set forth above. Further, the Lessee acknowledges that it has no further right or interest in the Equipment. Inquiries as to the disposition of the Equipment should be directed to the Lessor.

IN WITNESS WHEREOF, the undersigned Lessee has caused these presents to be executed by its officer hereunto duly authorized. The undersigned declares under penalty of perjury that he holds the title indicated below and that the execution of this instrument was the free act and deed of its corporation.

GRAND TRUNK WESTERN RAILROAD INCORPORATED,

as lessee

Its:

Manager Asset Finance

GTW File Reference:

CA 7485